

Huaxin Cement Co., Ltd.
Announcement on Resolution of the First Extraordinary
Shareholders' General Meeting in 2023

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: January 9, 2023

(II) Convening Place: Meeting Room on the 2nd floor, Block B, Huaxin Building, No.426, Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of Shareholders and authorized proxies who attended the EGM	15
Including: number of A Shareholders	14
number of H Shareholders	1
2. Total shares with voting rights held by Shareholders attending the EGM (share)	1,322,612,624
Including: Total shares held by A share shareholders (share)	862,184,970
Total shares held by H Shareholders (share)	460,427,654
3. Proportion of shares with voting rights held by Shareholders attending the EGM in the Company's total shares with voting rights (%)	63.1334
Including: proportion of shares with voting rights held by A Shareholders in the Company's total shares with voting rights (%)	41.1554

proportion of shares with voting rights held by H Shareholders in the Company's total shares with voting rights (%)	21.9780
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(IV) The Meeting was convened by the Board of Directors, and presided by Mr. Xu Yongmo, the Chairman of the Board of Directors. The Meeting adopted a voting method of on-site voting combined with online voting. The calling and convening procedure, qualification of attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the *Rules of Shareholders' General Meeting of Listed Companies* and the *Articles of Association of the Company*.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. 8 of the 8 Directors of the Company were present at the Meeting.
2. All of the 5 Supervisors of the Company were present at the Meeting.
3. Vice President/Secretary to the Board Mr. Ye Jiaying and Vice President/CFO Mr. Chen Qian were present at the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non-cumulative Voting

1. Appointment of Ernst & Young Hua Ming LLP (Special General Partnership) as the auditor for financial audit and internal control audit of the Company for the financial year ended 31 December 2022 and to authorize the Board of Directors to fix its remuneration

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	860,614,870	99.8178	28,600	0.0033	1,541,500	0.1789
H share	459,947,201	99.8957	480,453	0.1043	0	0
Total Number of the ordinary shares	1,320,562,071	99.8450	509,053	0.0385	1,541,500	0.1165

(II) Proposals Voted by Cumulative Voting

1. Appointment of Mr. Martin Kriegner as a non-executive director of the Tenth Board of Directors of the Company

Voting result: Pass

Information of the Voting:

No.	Proposal	Votes received	Proportion of the votes in the effective votes presenting at the Meeting(%)	Elected or not
1.01	Appointment of Mr. Martin Kriegner as a non-executive director of the Tenth Board of Directors of the Company	1,313,627,205	99.3206	Elected

(III). Relevant information on the proposal voting

These are ordinary resolutions that have been passed by more than 1/2 of the total number of shares with valid voting rights.

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

Board of Directors
Huaxin Cement Co., Ltd.
January 10, 2023